



Staff Report

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Report To: General Government Committee

Date of Meeting: March 8, 2021

Report Number: FSD-011-21

Submitted By: Trevor Pinn, Director of Financial Services/Treasurer Andrew C.

Reviewed By: Allison, CAO

By-law Number:

File Number:

Resolution#: GG-243-21

Report Subject: 2020 Annual Statement for Cash-in-Lieu of Parkland

Recommendation:

1. That Report FSD-011-21 be received for information.

Report Overview

This report complies with amendments to the *Planning Act, 1990* which became effective in 2016. The *Smart Growth for Our Communities Act, 2015* requires reporting on Section 37 (Increased Density) and Section 42 (Conveyance of land for park purposes). This report discloses the annual activity in the Parkland Cash-in-Lieu Reserve Fund for 2020. There is nothing to report for increased density funds, at this time.

1. Background

- 1.1 In accordance with Section 37 (Increased Density) and Section 42 (Cash-in-Lieu of Parkland) of the *Planning Act*, the Treasurer must provide a financial statement including opening and closing balances to Council relating to cash-in-lieu of parkland monies and increased density funding. This statement must be made available to the public.

2. Section 42 (Conveyance of land for park purposes)

- 2.1 Under Section 42 of the *Planning Act*, a municipality may require, as a condition of development, that land be conveyed to the municipality for park or other public recreational purposes. In certain circumstances, Council may require a payment in lieu of land dedication, to the value of the land otherwise required to be conveyed.
- 2.2 These funds must be held in a special account (Reserve Fund), allocated interest and spent only for the acquisition of land to be used for park or other recreational purposes, including the erection, improvement or repair of buildings and the acquisition of machinery, particular to park purposes.
- 2.3 Attachment #1 details the Statement of the Treasurer, in compliance with the *Act*.

3. Section 37 (Increased Density)

- 3.1 Clarington does not currently have a program set up for Section 37; therefore, an annual statement is not required. The Official Plan has a section on “community benefits” (Section 37) but Clarington does not have a market that would make this provision useful at this time. The Official Plan provision is in place to allow Clarington to consider this opportunity in the future. As a result, there is no Statement of the Treasurer required.

4. Concurrence

Not Applicable.

5. Conclusion

It is respectfully recommended that this report, as required by Section 42 of the *Planning Act, 1990* be received for information and be made available to the public by posting on the Municipality's website.

Staff Contact: Michelle Pick, Accounting Services Manager / Deputy Treasurer, 905-623-3379 ext. 2605, mpick@clarington.net

Attachments:

Attachment 1 – Cash-in-lieu of Parkland Reserve Fund for the year ended December 31, 2020

Interested Parties:

There are no interested parties to be notified of Council's decision.

**Municipality of Clarington
Cash-in-lieu of Parkland Reserve Fund
For the Year Ended December 31, 2020**

	Parkland R/F (504)
Balance as of December 31, 2019	3,170,856
Plus:	
Cash-in-lieu Collected in 2020	553,376
2020 Reserve Fund Interest	56,951
Subtotal	610,327
Less:	
Amount Transferred to Capital Fund - Land Acquisition Costs	30,000
Subtotal	30,000
Closing Balance as of December 31, 2020	3,751,183
Committed Amounts from Prior Years	-
Available at December 31, 2020	3,751,183