



## Finance Department Report

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**Report To:** General Government Committee

**Date of Meeting:** May 27, 2019

**Report Number:** FND-016-19      **Resolution:** GG-363-19

**File Number:**      **By-law Number:**

**Report Subject:** 2018 Annual Statement for Cash In Lieu of Parkland Reserve Fund

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### **Recommendation:**

1. That Report FND-016-19 be received for information.

## Report Overview

This report complies with amendments to the *Planning Act, 1990* which became effective in 2016. The *Smart Growth for Our Communities Act, 2015* requires reporting on Section 37 (Increased Density) and Section 42 (Conveyance of land for park purposes). This report discloses the annual activity in the Parkland Cash-in-Lieu Reserve Fund for 2018. There is nothing to report for increased density funds at this time.

### 1. Background

- 1.1 In accordance with Section 37 (Increased Density) and Section 42 (Cash-in-Lieu of Parkland) of the *Planning Act* the Treasurer must provide a financial statement including opening and closing balances to Council relating to cash-in-lieu of parkland monies and increased density funding. This statement must be made available to the public.

### 2. Section 42 (Conveyance of land for park purposes)

- 2.1 Under section 42 of the *Planning Act*, a municipality may require, as a condition of development, that land be conveyed to the municipality for park or other public recreational purposes. In certain circumstances, Council may require a payment in lieu of land dedication, to the value of the land otherwise required to be conveyed.
- 2.2 These funds must be held in a special account (Reserve Fund), allocated interest and spent only for the acquisition of land to be used for park or other recreational purposes including the erection, improvement or repair of buildings and the acquisition of machinery, particular to park purposes.
- 2.3 Attachment #1 details the Statement of the Treasurer, in compliance with *the Act*.

### 3. Section 37 (Increased Density)

- 3.1 Clarington does not currently have a program set up for Section 37; therefore an annual statement is not required. The Official Plan has a section on “community benefits” (Section 37) but Clarington does not have a market that would make this provision useful at this time. The Official Plan provision is in place to allow Clarington to consider this opportunity in the future. As a result, there is no Statement of the Treasurer required.
- 3.2 Proposed changes under Bill 108 may result in certain items which are currently recovered under development charges (parks, libraries, arts, recreation facilities) to be charged through a Community Benefit Charge. At the date of writing, the financial impact is not determinable as significant details on this charge are pending regulations which are not publicly available.

## 4. Concurrence

4.1 Not Applicable


## 5. Conclusion

5.1 It is respectfully recommended that this report, as required by Section 42 of the *Planning Act, 1990* be received for information and be made available to the public by posting on the Municipality's website.

## 6. Strategic Plan Application

6.1 Not applicable

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Attachment 1 – Cash-in-lieu of Parkland Reserve Fund for the year ended December 31, 2018

There are no interested parties to be notified of Council's decision.

**Cash-in-lieu of Parkland Reserve Fund  
For the Year Ended December 31, 2018**

	<b>Parkland R/F (504)</b>
Balance as of December 31, 2017	\$(2,198,198)
Plus:	
Cash-in-lieu Collected in 2018	(370,991)
2018 Reserve Fund Interest	(71,185)
Subtotal	(442,176)
Closing Balance as of December 31, 2018	(2,640,373)
Committed Amounts from Prior Years	-
Available at December 31, 2018	\$(2,640,373)