



Finance Department Report

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Report To: General Government Committee

Date of Meeting: May 27, 2019

Report Number: FND-015-19 **Resolution:** GG-362-19

File Number: **By-law Number:**

Report Subject: Annual Statement for the Development Charges Reserve Funds for the Year Ended December 31, 2018

Recommendations:

1. That Report FND-015-19 be received; and
2. That a copy of this report be posted on the Municipality's website.

Report Overview

This report complies with the reporting requirements of Section 43 of the *Development Charges Act, 1997* to disclose the annual activity in the Development Charges Reserve Funds for 2018.

1. Background

- 1.1 In accordance with the *Development Charges Act, 1997*, Schedule “A” attached shows the activity in the Development Charges Reserve Funds for the year ended December 31, 2018, including opening and closing balances.
- 1.2 Schedule “B” attached shows capital projects which were funded during the year ended December 31, 2018 with development charges. The table shows the total expenses, development charge financing and non-development charge financing.
- 1.3 Schedule “C” attached shows operating expenses which were funded during the year ended December 31, 2018 with development charges. The table shows the total expenses, development charge financing and non-development charge financing.
- 1.4 Schedule “D” attached shows projects which have been previously approved by Council through resolution or prior years’ budgets. The amount committed relates solely to the development charges portion. Finance staff will be working with departments to determine if any of these projects should be removed from the committed list in 2019.
- 1.5 This statement is compliant with Section 59.1(1) of the *Development Charges Act*.

2. Additional Information

- 2.1 For the year ended December 31, 2018, a total of 1,138 residential building permits were issued of various types. Approximately 786 units were anticipated for 2018 in the 2015 Development Charges Background Study. A total of 43 capital fund and 15 revenue fund projects have been financed by development charges.
- 2.2 On May 2, 2019 the Province of Ontario announced Bill 108 which has implications for several areas of legislation including the *Development Charges Act, 1997*. Under the proposed changes, several services will be removed from the eligible list of services for development charges and allowed under the Planning Act as a Community Benefit Charge. At the date of writing, the financial implications are unknown due to several key factors in the legislation (transitional provisions, the prescribed rate for the community benefits charge) are not publicly known.

- 2.3 As identified in Schedule "A", the Indoor Recreation DC Reserve Fund has a \$0 balance at December 31, 2018 with a remaining interim financing balance of \$127,904 and a 2019 debenture payment of \$1,730,544. Provided that at least \$1,858,448 of indoor recreation development charges are collected, there will be an available balance at December 31, 2019.

3. Concurrence

- 3.1 Not Applicable

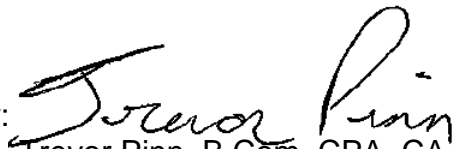
4. Conclusion

- 4.1 It is respectfully recommended that the Annual Statement for the Development Charges Reserve Funds be received for information and made available to the public by posting on the Municipality's website.

5. Strategic Plan Application

Not applicable.

Submitted by:


Trevor Pinn, B.Com, CPA, CA,
Director of Finance/Treasurer

Reviewed by:


Andrew C. Allison, B. Comm, LL.B
CAO

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Attachments:

Schedule "A" – Development Charges Reserve Funds Statement

Schedule "B" – Capital Expenses

Schedule "C" – Revenue Fund Expenses

Schedule "D" – Committed Amounts from Prior Years' Budgets / Council Approvals

There are no interested parties to be notified of Council's decision.

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2018 Year

Schedule A
to Report FND-015-19

	580 General Government	581 Library Services	582 Fire Protection Services	583 Indoor Recreation	584 Park Dev. & Related Facilities	585 Operations	586 Roads and Related	587 Parking	Total
Balance as of December 31, 2017	\$ (1,539,738)	\$ (1,033,840)	\$ (4,307,475)	\$ -	\$ (2,472,543)	\$ (3,217,820)	\$ (20,219,913)	\$ (398,751)	\$ (33,190,081)
Plus:									
Development Charge Proceeds	(346,233)	(567,821)	(735,453)	(3,652,373)	(1,161,285)	(713,835)	(6,217,891)	(36,758)	(13,431,649)
Accrued Interest Apportionment	(56,617)	(42,037)	(162,114)		(99,599)	(123,907)	(788,378)	(14,228)	(1,286,879)
Transfer from Revenue Fund									-
Transfer from Capital Fund									-
Subtotal	(402,849)	(609,858)	(897,567)	(3,652,373)	(1,260,883)	(837,743)	(7,006,269)	(50,986)	(14,718,528)
Less:									
Amount Transferred to Capital Fund *	27,000	-	-	-	845,508	58,179	1,599,877	-	2,530,563
Amount Transferred to Revenue Fund**	199,736	496,847	-	1,731,403	641	-	538,773	-	2,967,401
Repayment of Interim Financing from Reserve Funds	-	-	-	1,920,970	-	-	-	-	1,920,970
Subtotal	226,736	496,847	-	3,652,373	846,149	58,179	2,138,650	-	7,418,934
Closing Balance as of December 31, 2018	(1,715,851)	(1,146,851)	(5,205,042)	-	(2,887,278)	(3,997,385)	(25,087,532)	(449,737)	(40,489,675)
Committed Amounts from Prior Years ***	1,151,326	251,018	-	-	749,173	1,565,958	13,176,375	19,800	16,913,649
Available at December 31, 2018	(564,525)	(895,833)	(5,205,042)	-	(2,138,105)	(2,431,426)	(11,911,158)	(429,937)	(23,576,026)
Committed Amounts from 2019 Budget ****	216,000	205,735	-	1,730,544	992,193	652,500	7,487,970	-	11,284,942
Balance remaining of Interim Financing from Reserve Funds	-	-	-	127,904	-	-	-	-	127,904
Balance Available for Future Needs	\$ (348,525)	\$ (690,098)	\$ (5,205,042)	\$ 1,858,448	\$ (1,145,912)	\$ (1,778,926)	\$ (4,423,188)	\$ (429,937)	\$ (12,163,180)

* See Schedule B

** See Schedule C

*** See Schedule D

**** 2019 Budget (includes 2019 debenture payments)

Note: brackets = funds available, no brackets = shortfall

Total Development Charges collected on behalf of the Region in Dec 2017/2018

\$ 16,380,179.81

Less: amounts paid to the Region 2018

16,109,242.81

Total Development Charges due to the Region at December 31, 2018

\$ 270,937.00

**Schedule B
to Report FND-015-19**

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year				
Capital Expenses	Total Expenses For 2018	D/C R/F Financing	Non D/C Financing	Description
<u>D/C - General Government</u>				
Encode Plus LLC (Zoning Software)	\$ 30,000	\$ 27,000	\$ 3,000	Reserves - Consulting/Prof Fees
	\$ 30,000	\$ 27,000	\$ 3,000	
<u>D/C - Park Development & Related Facilities</u>				
Bowmanville Valley Trail	\$ 165,234	\$ 148,711	\$ 16,523	Mun Cap Works R/F
Soper Creek Park Trail	163,975	147,577	16,397	Eng Park Cap R/F
Farewell Creek Park Trail	436,218	392,596	43,622	Mun Cap Works R/F
Courtice Leash Free Dog Park	25,609	23,048	2,561	Mun Cap Works R/F
Enniskillen Park	334,998	129,433	71,907	Eng Park Cap R/F
	-	-	86,289	Mun Cap Works R/F
	-	-	47,369	Hydro One Grant
Aspen Spring Parkette	4,602	4,142	460	Eng Park Cap R/F
	\$ 1,130,636	\$ 845,508	\$ 285,128	
<u>D/C - Operations</u>				
New Equip Purch - 2017 Fleet	\$ 38,382	\$ 34,544	\$ 3,838	Mun Cap Works R/F
New Equip Purch - 2017 Roads	20,000	18,000	2,000	Mun Cap Works R/F
New Equip Purch - 2018 Roads	2,532	2,279	253	Mun Cap Works R/F
Hampton Office Expansion	3,728	3,356	373	Tax Levy
	\$ 64,643	\$ 58,179	\$ 6,464	
<u>D/C - Roads And Related</u>				
Grady Drive EA Completion	\$ 6,608	\$ 6,608	\$ -	
Baseline Rd (Lambs to Bennett)	32,832	32,832	-	
Darlington Blvd (South Limit to Hwy 2)	16,420	13,136	3,284	Mun Cap Works R/F
Longworth Ave Extension EA (Green Rd to Holt Rd)	25,431	25,431	-	
Longworth Ave Oversizing	2,316	1,482	834	Mun Cap Works R/F
Port Darlington Subdivision Rd 2016	309,217	309,217	-	
Holt Rd Reconstruction (Hwy 401 to Hwy #2)	3,085	2,623	463	Mun Cap Works R/F
George Reynolds Dr	41,668	41,668	-	
Lambs Rd (Baseline to 275m N of Baseline Rd)	87,815	79,033	8,781	Mun Cap Works R/F
Lake Rd Extension (Bennett Rd to 310m west)	12,003	10,682	1,320	Mun Cap Works R/F
Lambs Rd (Hwy 2 to Conc St E)	22,007	19,807	2,201	Mun Cap Works R/F
Middle Rd Reconstruction (Conc Rd 3 to Urban Limit)	13,818	11,469	2,349	Mun Cap Works R/F
Green Rd (Harvey Jones to Longworth)	58,942	50,100	8,841	Mun Cap Works R/F
Street Lighting - Concession Road 3	25,075	21,897	3,178	Mun Cap Works R/F

**Schedule B
to Report FND-015-19**

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year				
Capital Expenses	Total Expenses For 2018	D/C R/F Financing	Non D/C Financing	Description
Street Lighting - Courtice Rd (South of Holyrod Dr)	3,638	3,638	-	
Sidewalk - RR 34 / Courtice Rd (Nash Rd - North Urban Limit)	8,304	8,304	-	
Various Erosion Protection Works	203,996	136,004	67,992	Mun Cap Works R/F
Sidewalk - Region Rd 57 East Side (Concession Rd 3 to North Urban Limit)	1,470	1,470	-	
Lambs Rd Interchange @ Hwy 401	11,681	11,681	-	
Concession Rd 3 (Middle to Liberty St)	221,272	190,294	30,978	Mun Cap Works R/F
RR17 Sidewalk (Mill St - CPR)	6,894	6,894	-	
Scugog St. Intersection Improvements	2,076	372	1,703	Mun Cap Works R/F
Longworth Ave. Intersection Improvements	10,147	6,464	3,683	Mun Cap Works R/F
King St. Intersection Improvements	4,338	1,913	2,425	Mun Cap Works R/F
Green Rd Traffic Signal @ Stevens Rd	496,130	496,130	-	
Scugog St / Middle Rd (Bons Ave to Conc Rd 3)	51,210	37,383	13,827	Mun Cap Works R/F
Sidewalk Hwy 2 (Rudell Rd to Given Rd) North Side	42,873	42,873	-	
Street Lighting - Hwy 2 (Haines St to Bennett Rd)	5,814	5,814	-	
Port Darlington Waterfront Park East Beach Phase 1	606	606	-	
Street Lighting - Baseline Rd (Green Rd to West Side Dr)	30	28	2	Mun Cap Works R/F
Soper Creek Crossing Pedestrian Link to Camp 30	23,718	23,718	-	
Green Rd Traffic Signal @ Stevens Rd	305	305	-	
	\$ 1,751,738	\$ 1,599,877	\$ 151,862	
Total Capital Expenses	\$ 2,977,018	\$ 2,530,563	\$ 446,454	
Summary of Financing:				
	\$ -	\$ 27,000	\$ -	D/C - Emergency Services
	-	845,508	-	D/C - Park Dev/Related Facilities R/F
	-	58,179	-	D/C - Operations R/F
	-	1,599,877	-	D/C - Roads and Related R/F
	-	-	306,948	Municipal Capital Works R/F
	-	-	88,765	Engineering Parks Capital R/F
	-	-	47,369	Hydro One Grant
	-	-	3,000	Consulting/Prof Fees Reserves
	-	-	373	Tax Levy
Total Financing	\$ 2,977,018	\$ 2,530,563	\$ 446,454	

**Schedule C
to Report FND-015-19**

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year				
REVENUE FUND EXPENSES	Total Expenses For 2018	D/C R/F Financing	Non D/C R/F Financing	Description
<u>D/C - General Government</u>				
Jury Lands Master Plan	\$ 35,593	\$ 32,034	\$ 3,559	Prof Fees
Planning - Zoning Bylaw	7,836	7,052	784	Prof Fees
Legal - DCA	24,534	22,080	2,453	Prof Fees
Secondary Plan - Bowmanville West Urban Centre	52,031	44,873	4,986	Prof Fees
	-	-	2,172	Tax Levy
Secondary Plan - Bowmanville East	21,655	17,864	1,985	Prof Fees
	-	-	1,806	Tax Levy
Secondary Plan - Energy Park	34,479	31,000	3,445	Prof Fees
	-	-	34	Tax Levy
Secondary Plan - Tooley Robinson	49,733	44,759	4,973	Prof Fees
Planning - Official Plan Review	81	73	8	Prof Fees
	\$ 225,940	\$ 199,736	\$ 26,204	
<u>D/C - Library Services</u>				
Contribution towards Debenture Debt -Courtice Library	\$ 78,905	\$ 78,905	\$ -	
Contribution towards Debenture Debt - Newcastle Library	553,468	309,942	243,526	Tax Levy
2018 Library Collections Capital Funds to Library	108,000	108,000	-	
	740,373	496,847	243,526	
<u>D/C - Indoor Recreation</u>				
Contribution towards Debenture Debt- Newcastle District Recreation Ctr	\$ 1,759,688	\$ 1,583,719	\$ 175,969	Tax Levy
Contribution towards Debenture Debt- Bowmanville Indoor Soccer	164,094	147,684	16,409	Debt Retirement RF
	\$ 1,923,781	\$ 1,731,403	\$ 192,378	
<u>D/C - Park Development & Related Facilities</u>				
Parks Development - Consulting	\$ 712	\$ 641	\$ 71	Tax Levy
	\$ 712	\$ 641	\$ 71	
<u>D/C - Roads and Related</u>				
Contribution towards Debenture Debt- Green Road	\$ 538,773	\$ 538,773	\$ -	
	\$ 538,773	\$ 538,773	\$ -	
Total Revenue Fund Expenses	\$ 3,429,580	\$ 2,967,401	\$ 462,179	
Summary of Financing:	\$ -	\$ 199,736	\$ -	D/C - General Government

**Schedule C
to Report FND-015-19**

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year				
REVENUE FUND EXPENSES	Total Expenses For 2018	D/C R/F Financing	Non D/C R/F Financing	Description
	-	496,847	-	D/C- Library Services
	-	1,731,403	-	D/C-Indoor Recreation
	-	641	-	D/C-Park Dev/Related Facilities
	-	538,773	-	D/C - Roads and Related
	-	-	16,409	Debt Retirement R/F
	-	-	423,577	Tax Levy
	-	-	22,193	Professional Fees Reserve
TOTAL FINANCING	\$ 3,429,580	\$ 2,967,401	\$ 462,179	

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year Committed Amounts From Prior Years' Budgets and Council Approvals		
Year	Project Description	Amount Committed
Reserve Fund:	D/C - General Government	
2011 Operating	Planning studies - zoning bylaw	\$ 23,166
2011 Operating	Plan - OP review commercial policy review	14,588
2011 Operating	Plan - Op review miscellaneous / contingency	25,419
2011 Operating	Secondary Plan - Bowmanville East	136
2012 Operating	Planning studies - Technology & Planning/Review project	27,686
2012 Operating	Secondary Plan - Bowmanville East	18,000
2015 Unexpended	Planning studies - zoning bylaw review - 90% DC [10% Prof fees Res]	108,639
2016 Operating	Operations-needs study [10% Prof fees Res]	90,000
2016 Operating	Plan studies - waterfront vision implementation plan [10% Prof fees Res]	90,000
2017 Council	Secondary Plans Agreement template [10% tax levy]	18,000
2017 Operating	Secondary Plan - Tooley Robinson Subwatershed Study	135,241
2017 Operating	Secondary Plan - Bowmanville East Town Centre	135,000
2017 Operating	Secondary Plan - Bowmanville West	32,634
2017 Operating	Secondary Plan - Bowmanville West	3,009
2017 Operating	Secondary Plan - Bowmanville West	80,805
2017 Operating	Secondary Plan - Bowmanville West	22,693
2017 Operating	Secondary Plan - Courtice Employment Lands	135,000
2017 Operating	Secondary Plan - Energy Business Park Update	14,000
2018 Operating	OP Appea Legal Costs	67,920
2018	Secondary Plan - Bowmanville East	90,491
2018	Secondary Plan - Bowmanville West	14,400
2018	Secondary Plan - Energy Business Park Update	4,500
Total Committed: \$		1,151,326
Reserve Fund:	D/C - Library Services	
2015 Capital	Library Collection - purchase of additional resources in all formats	\$ 26,697
2016 Capital	Library Collection - purchase of additional resources in all formats	77,143
2017 Capital	Library Collection - purchase of additional resources in all formats	127,589
2018 Capital	Library Collection - purchase of additional resources in all formats	19,589
Total Committed: \$		251,018
Reserve Fund:	D/C - Indoor Recreation	
2014	Balance remaining of Interim Financing from Reserve Funds	\$ 127,904
Total Committed: \$		127,904

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year Committed Amounts From Prior Years' Budgets and Council Approvals		
Year	Project Description	Amount Committed
Reserve Fund:	D/C - Park Development & Related Facilities	
2017 Capital	Farewell Creek Park Trail - Phase 1	\$ 35,977
2017 Capital	Courtice Dog Park	13,916
2017 Capital	Enniskillen Park	5,567
2017 Capital	Waterfront Trail Realignment - Energy Dr to Waverley Rd	36,000
2017 Capital	Waterfront Trail Realignment - Bennet Rd Easterly to existing trail	4,500
2018 Capital	Bowmanville Valley Trail (Baseline to Waterfront)	382,289
2018 Capital	Soper Creek Park Trail - Phase 2	257,423
2018 Operating	Consulting - Parks Design (10% tax levy)	13,500
Total Committed: \$		749,173
Reserve Fund:	D/C - Operations	
2013 Capital	Depot 42 Operations Centre - Construction of Pole Barn/Quonset Hut	\$ 257,728
2015 Capital	Hampton office expansion	6,627
2016 Capital	Depot 42 Operations Centre - Construction of Pole Barn/Quonset Hut	675,000
2017 Capital	Bowmanville Cemetery expansion - design	22,500
2018 - GGC Report	Tandem Diesel Dump Truck(s) w/Plow - Add'l funding was required	16,882
2018 Capital	Fleet New - Roads	519,721
2018 Capital	Operations Depot Improvements	67,500
Total Committed: \$		1,565,958

**Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2018 Year
Committed Amounts From Prior Years' Budgets and Council Approvals**

Year	Project Description	Amount Committed
Reserve Fund:	D/C - Roads and Related	
2011 Capital	Rudell Rd Reconstruction	\$ 62,645
2011 Capital	North Scugog Court	335,164
2011 Capital	Baseline Rd Sidewalk - Green to Westside	71,272
2011 Capital	Brookhill Tributary Nick Point Remedial Work	7,101
2013 Capital	Port Darlington Waterfront Park East Beach Phase 1	1,611
2013 Capital	Concession Rd 3 (Liberty St. - Jollow Dr) Design	11,803
2013 Capital	Concession Rd 3 (#57 - Middle Rd)	30,972
2013 Council	Port Darlington Waterfront Park East Beach Phase 1 -- add'l financing	110,000
2013 Council	Lake Rd Extension	409,044
2014 Capital	Brookhill Blvd Oversizing	310,000
2014 Operating	Engineering Consulting- Design CIMA (Longworth Ave W)	446
2015 Capital	Baseline Rd Streetlighting (Green Rd - West side Dr)	37,552
2015 Capital	Rudell Rd Reconstruction	60,000
2015 Capital	Scugog St. / Middle Rd Reconstruction	190,913
2015 Capital	Green Rd Reconstruction (Harvey Jones to Longworth)	858,295
2015 Capital	Holt Rd Reconstruction (Hwy 401 to Hwy 2) Design	88,875
2015 Capital	Sidewalk -Rudell Rd (Sunset Blvd to Hart)	43,000
2016 Capital	Street lighting - Courtice Road (south of Holyrod Dr)	24,518
2016 Capital	Pavement Rehabilitation -Green Road cycling lanes [DC -project #25] - trsf UECF from Trulls Rd for CL2016-17	12,003
2016 Capital	Longworth Ave extension EA (Green to Holt)	83,432
2016 Capital	Middle Rd reconstruction (Con Rd 3 to urban limit)	223,834
2016 Capital	Soper Creek pedestrian link to Camp 30	338,400
2016 Capital	Grady Drive (at Foster Creek) Environmental Assessment Completion	123,046
2016 Capital	North Scugog Court surface asphalt (Dan Sheehan to West Scugog)	21,437
2016 Capital	Holt Rd Reconstruction (Bloor to Hwy 2)	948,435
2016 Capital	Lambs Road interchange at Hwy 401 - cost/benefit study	13,619
2016 Capital	Liberty St sidewalk (Longworth to Bons-west side)	98,000
2016 Capital	King St streetscape (RR57 to Bow Creek)	4,315
2016 Council	Green Rd Grade Separation - trf'd from Conc Rd#3 (Middle to Liberty)	89,194
2016 Operating	Pond Maintenance/Sediment Cleanout-Clarington Ponds/Clarnew, Newc & WestSide, Bow(CIMA)	5,068
2017 Capital	Longworth Ave Culvert at Brookhill Tributary	67,000
2017 Capital	Longworth Ave Oversizing (Green Rd to Clarington Blvd)	14,443
2017 Capital	Green Rd Reconstruction (Stevens to Harvey Jones)	17,799
2017 Capital	George Reynolds Dr Extension	60,891
2017 Capital	Concession Rd 3 (Middle Rd - Liberty St.)	118,639

Municipality of Clarington Development Charges Reserve Funds Statement For the 2018 Year Committed Amounts From Prior Years' Budgets and Council Approvals		
Year	Project Description	Amount Committed
2017 Capital	Port Darlington subdivision Rd (Port Darlington to east)	327,794
2017 Capital	King St Cycling Facility (RR 57 to Roenigk Dr)	12,500
2017 Capital	Concession St East Reconstruction (Soper Ck Dr to Lambs Rd)	999,812
2017 Capital	North Street Sidewalk (George to Remi)	85,000
2017 Capital	Liberty St sidewalk (Bons Ave to Jennings - west side)	120,000
2017 Capital	Clarington Blvd at Prince William Dr Traffic Signals	25,000
2017 Capital	Green Rd at Stevens Rd Traffic Signals	24,695
2017 Capital	Scugog St at Wellington St Intersection Improvements	21,231
2017 Capital	Longworth Ave and Green Rd Intersection	38,126
2017 Capital	King St at Scugog - Intersection Improvements	9,496
2017 Operating	Engineering - Design	75,000
2018 Capital	Street lighting - Concession Rd 3 (Liberty St to Jollow Dr)	28,608
2018 Capital	Street lighting - RR57 (Hwy2 to 150m N of Stevens Rd)	20,000
2018 Capital	Street lighting - RR57 (Conc Rd 3 to Urban Limit)	340,000
2018 Capital	Darlington Blvd (South limit to Hwy2)	67,264
2018 Capital	Baseline Rd (Lambs to Bennett)	2,472,168
2018 Capital	Green Rd (Harvey Jones to Ross Wright)	70,890
2018 Capital	Lake Rd Extension (Bennett Rd to 310m West)	69,103
2018 Capital	King St Cycling Facility	125,000
2018 Capital	Lambs Rd (Baseline to 275m N of Baseline Rd)	632,204
2018 Capital	Lambs Rd (Hwy 2 to Concession St E)	1,953,593
2018 Capital	Sidewalk - RR 34/Courtice Rd (Nash Rd to Urban Limit)	16,696
2018 Capital	Sidewalk - RR 57 (Conc Rd 3 to Urban Limit) East Side	248,530
2018 Capital	Sidewalk - RR 57 Multi-use Trail - Aspen Springs to Hwy 2	15,000
2018 Capital	Traffic Signals - Green Rd at Stevens Rd	225,000
2018 Capital	Intersection Improvements - King St at Scugog St	22,050
2018 Capital	Intersection Improvements - Green Rd at Howell	125,165
2018 Capital	Various Erosion Protection Works	29,685
2018 Operating	Engineering - Design	72,500
2018 Operating	50% North Newc Drainage Study	11,500
Total Committed: \$		13,176,375
Reserve Fund:	D/C - Parking	
2015 Capital	New Central Parking Meters - Newcastle	\$ 19,800
Total Committed: \$		19,800
Total Commitments to Development Charges Reserve Funds		\$ 17,041,553