Finance Department Report

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Report To:	General Government Committee	
Date of Meeting:	May 29, 2017	
Report Number:	FND-010-17	**Resolution: GG-334-17**
File Number:		**By-law Number:**
Report Subject:	**Annual Statement for the Development Charges Reserve Funds for the Year Ended December 31, 2016**	

Recommendations:

1. That Report FND-010-17 be received; and

2. That a copy of this report be posted on the Municipal website.

Report Overview

This report complies with the reporting requirements of Section 43 of Bill 98 to disclose the annual activity in the Development Charges Reserve Funds for 2016. It has been revised to comply with amendments to the Act effective for reporting January 1, 2016.

1. Background

1.1. In accordance with Bill 98, an Act to Promote Job Creation and Increased Municipal Accountability While Providing for the Recovery of Development Costs Related to New Growth, Schedule "A" attached shows the activity in the Development Charges Reserve Funds for the year ended December 31, 2016, including opening and closing balances.

1.2. Schedule "B", "C", and "D" attached shows all assets whose capital costs were funded by development charges, the manner in which any capital cost not funded by development charges were funded, and other information as required by the Act.

1.3. This statement is compliant with Subsection 59.1(1) of the Development Charges Act.

2. Additional Information

2.1 For the year ended December 31, 2016, a total of 995 residential building permits were issued of various types. Approximately 591 units were anticipated for 2016 in the 2015 development charges background study. A total of 54 capital fund and 26 revenue fund projects have been financed by development charges.

3. Concurrence

Not Applicable

4. Conclusion

It is respectfully recommended that the annual statement for the Development Charges Reserve Funds be received for information and made available to the public by posting on the Municipal website.

5. Strategic Plan Application

The recommendations contained in this report conform to the Strategic Plan.

Submitted by: Nancy Taylor, BBA, CPA, CA,
Director of Finance/Treasurer

Reviewed by: Curry Clifford, MPA, CMO
Interim CAO

NT/LP/hjl

Staff Contact: Nancy Taylor, Director of Finance/Treasurer, 905-623-3379 ext. 2602 or ntaylor@clarington.net

There are no interested parties to be notified of Council's decision.

Attachments:

Schedule “A” – Development Charges Reserve Funds Statement
Schedule “B” - Capital Expenses
Schedule “C” – Revenue Fund Expenses
Schedule “D” – Committed Amounts from Prior Years’ Budgets/Council Approvals

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year

	580 General Government	581 Library Services	582 Fire Protection Services	583 Indoor Recreation	584 Park Dev. & Related Facilities	585 Operations	586 Roads and Related
Balance as of December 31, 2015	(1,100,875)	(519,902)	(2,948,684)	-	(1,396,111)	(2,741,073)	(16,099,926)
Plus:							
Development Charge Proceeds	(283,135)	(513,808)	(601,871)	(3,304,949)	(1,050,821)	(584,000)	(5,362,813)
Accrued Interest Apportionment	(11,881)	(6,444)	(32,041)	(53)	(17,370)	(27,461)	(179,591)
Transfer from Revenue Fund							
Transfer from Capital Fund			(2,424)				
Subtotal	(295,017)	(520,252)	(636,336)	(3,305,002)	(1,068,191)	(611,461)	(5,542,404)
Less:							
Amount Transferred to Capital Fund *	-	-	-	-	798,472	649,256	1,638,663
Amount Transferred to Revenue Fund**	108,559	139,170	33,386	2,807,914	3,673	33,045	771,802
Repayment of Interim Financing from Reserve Funds	-	161,704	-	497,088	-	-	-
Subtotal	108,559	300,874	33,386	3,305,002	802,145	682,302	2,410,465
Closing Balance as of December 31, 2016	(1,287,333)	(739,281)	(3,551,635)	-	(1,662,157)	(2,670,232)	(19,231,864)
Committed Amounts from Prior Years ***	718,403	231,429	-	-	357,182	1,164,132	8,903,644
Available at December 31, 2016	(568,929)	(507,852)	(3,551,635)	-	(1,304,975)	(1,506,099)	(10,328,220)
Committed Amounts from 2017 Budget ****	522,000	268,375	15,000	2,802,378	792,000	76,500	5,004,062
Balance remaining of Interim Financing from Reserve Funds	-	-	-	2,660,824	-	-	-
Balance Available for Future Needs	(46,929)	(239,477)	(3,536,635)	5,463,202	(512,975)	(1,429,599)	(5,324,158)

* See Schedule B
** See Schedule C
*** See Schedule D
**** 2017 Budget (includes 2017 debenture payments)
Note: brackets = funds available, no brackets = shortfall

Total Development Charges collected on behalf of the Region in Dec 2015/2016	$ 12,683,210.59
Less: amounts paid to the Region 2016	12,395,008.73
Total Development Charges due to the Region at December 31, 2016	**$ 288,201.86**

Schedule A

	587 Parking	Total
Balance as of December 31, 2015	(325,012)	(25,131,583)
Plus:		
Development Charge Proceeds	(30,008)	(11,731,405)
Accrued Interest Apportionment	(3,283)	(278,125)
Transfer from Revenue Fund		-
Transfer from Capital Fund		(2,424)
Subtotal	(33,292)	(12,011,954)
Less:		
Amount Transferred to Capital Fund *	-	3,086,392
Amount Transferred to Revenue Fund**	2,990	3,900,539
Repayment of Interim Financing from Reserve Funds	-	658,792
Subtotal	2,990	7,645,723
Closing Balance as of December 31, 2016	(355,314)	(29,497,814)
Committed Amounts from Prior Years ***	19,800	11,394,590
Available at December 31, 2016	(335,514)	(18,103,224)
Committed Amounts from 2017 Budget ****	-	9,480,315
Balance remaining of Interim Financing from Reserve Funds	-	2,660,824
Balance Available for Future Needs	(335,514)	(5,962,085)

* See Schedule B
** See Schedule C
*** See Schedule D
**** 2017 Budget (includes 2017 debenture payments)
Note: brackets = funds available, no brackets = shortfall

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year

Capital Expenses	Total Expenses For 2016	D/C R/F Financing	Non D/C Financing	Description
D/C - Park Development & Related Facilities				
Bondhead Park	344,383	309,945	34,438	Eng Park Cap R/F
Port Darlington Park	18,523	16,671	1,852	Eng Park Cap R/F
Waverley Park	79,739	71,765	7,974	Eng Park Cap R/F
Foster Creek Park	222,695	200,426	22,270	Eng Park Cap R/F
Springfield Park	44,507	40,057	4,451	Eng Park Cap R/F
Aspen Spring Park	141,055	126,950	14,106	Eng Park Cap R/F
Leash Free Park	2,266	2,039	227	Eng Park Cap R/F
Tooley Mill Park	5,020	4,518	502	Eng Park Cap R/F
Foster Creek Park- Parking Lot	26,102	26,102		
	884,291	**798,472**	**85,819**	
D/C - Operations				
Hampton Office Expansion	239,766	215,790	23,977	Tax Levy
Depot 42	15,831	14,248	1,583	Mun Cap Works R/F
New Equip Parks / 2016 Cemetery	79,605	71,644	7,960	Mun Cap Works R/F
New Equip Purch- 2016 Roads	104,417	93,975	10,442	Mun Cap Works R/F
New Equip Purch- 2015 Roads	281,776	253,599	28,178	Mun Cap Works R/F
	721,396	**649,256**	**72,140**	
D/C - Roads And Related				
Concession Rd 3 (Liberty St to Jollow Dr)	16,376	14,247	2,129	Mun Cap Works R/F
Concession Rd 3 (Middle Rd to Liberty St)	29,690	25,533	4,157	Mun Cap Works R/F
Middle Road Reconstruction	51,355	42,624	8,730	Mun Cap Works R/F
Scugog St / Middle Road (Bons Ave to Conc Rd 3)	12,709	9,278	3,431	Mun Cap Works R/F
Concession Road 3 (#57 to Middle Rd)	39,942	35,548	4,394	Mun Cap Works R/F
Grady Drive Enviromental Assessment Completion	9,050	9,050		
Lake Road Extension	10,151	1,051	9,100	Strategic Cap R/F
Nelson Street Road Reconstruction	46,381	32,930	13,450	Mun Cap Works R/F
Port Darlington Subdivision Rd	107,392	107,392		
Port Darlington Earth Removal	66,549	47,250	19,299	Mun Cap Works R/F
Port Darlington Waterfront Park East Beach Phase I	1,228	1,228		
Mill St Reconstruction	43,366	40,330	3,036	Mun Cap Works R/F
Trulls Road Reconstruction (George Reynolds Dr. to Daiseyfield Ave)	113,830	67,160	46,670	Mun Cap Works R/F
North Scugog Court(West Scugog Lane to Conc Rd 3)	227,732	202,682	25,051	Mun Cap Works R/F
Soper Creek Crossing Pedestrian Link to Camp 30	2,231	2,231		

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year

Capital Expenses	Total Expenses For 2016	D/C R/F Financing	Non D/C Financing	Description
Longworth Ave Extension EA(Green Rd to Holt Rd)	44,895	44,895		
Green Road Grade Seperation	73,749	73,749		
Green Rd (Baseline Rd to Aspen Springs Dr)/(Aspen Spring Dr through CPR su	(2,156)	(2,134)	(22)	Tax Levy
Holt Road Reconstruction (Hwy401 to Hwy#2)	32,777	27,861	4,917	Mun Cap Works R/F
2015 Pavement Rehabilitation	115,245	65,248	49,996	Fed Gas Tax
Multi-Use Trail RR#57 (Nash Rd-Longworth Ave)	7,481	7,481		
Newcastle Streetscape Improvements	46,952	23,476	23,476	Tax Levy
Newcastle Streetscape Improvements	7,009	3,504	3,504	Mun Cap Works R/F
2016 Planning Land Acquisition	310,991	310,991		
Various Erosion Protections Works- 2015	775	4,464	(3,690)	Mun Cap Works R/F
Various Erosion Protections Works- 2016	211,380	140,927	70,453	Mun Cap Works R/F
King Street Streetscape Improvements	1,370	685	685	Mun Cap Works R/F
Nash Road Traffic Signals	623	391	232	Mun Cap Works R/F
George Reynolds Drive Connecting Link	4,625	4,625		
Osbourne Road Reconstruction (Energy Dr to South limit)	5,978	5,743	235	Mun Cap Works R/F
Street lighting- Hwy/2 (Haines St to Bennett Rd)	15,640	15,640		
Street lighting- Baseline Rd (Green Rd to West Side Dr.)	13,333	12,453	880	Mun Cap Works R/F
Street lighting- Liberty St	0	0		
Street lighting- Courtice Rd (South of Holyrod Dr.)	52	52		
Street lighting- RR#57 (Aspen Springs to King St)	12,115	12,115		
Sidewalk- Highway#2 (Trulls Rd to Courtice Rd) south side	9,212	9,212		
Sidewalk- Liberty St (Nelson to Albert St)	38,169	38,169		
Sidewalk- Green Rd (Boswell Dr to Hwy#2) west side	115,957	115,957		
Sidewalk- Osborne Road	4,477	4,298	179	Mun Cap Works R/F
Sidewalk- RR17 (Mill St-CPR)	80,326	80,326		
	1,928,956	**1,638,663**	**290,293**	
Total Capital Expenses	**3,534,643**	**3,086,392**	**448,251**	
Summary of Financing:				
		798,472		D/C - Park Dev/Related Facilities R/F
		649,256		D/C - Operations R/F
		1,638,663		D/C - Roads and Related R/F
			255,905	Municipal Capital Works R/F
			85,819	Engineering Parks Capital R/F
			49,996	Fed Gas Tax
			9,100	Strategic Capital
			47,431	Tax Levy
Total Financing	**3,534,643**	**3,086,392**	**448,251**	

Schedule C

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year

REVENUE FUND EXPENSES	Total Expenses For 2016	D/C R/F Financing	Non D/C R/F Financing	Description
D/C - General Government				
Facility Development	16,582	14,924	1,658	Prof Fees
Courtice Main Street CIP	59,968	53,971	5,997	Prof Fees
Planning - Official Plan Review	21,946	19,752	2,195	Prof Fees
OPG- Refund for LEED Certification	13,963	13,963		
Legal- DCA	2,320	2,088	232	Tax Levy
Consulting-Zoning Bylaw Review	4,290	3,861	429	Prof Fees
	119,070	**108,559**	**10,511**	
D/C - Library Services				
2015 D/C Appeal Refund	167	167		
2013 Library Collections Unexpended Funds to Library	110,000	77,143	32,857	Lib Cap R/F
Contribution towards Debenture Debt - Newcastle Library	103,202	57,793	45,409	Tax Levy
Courtice Library Debenture	4,067	4,067		
	217,436	**139,170**	**78,266**	
D/C - Emergency Services				
OPG- Refund for LEED Certification	33,386	33,386		
	33,386	**33,386**		
D/C - Indoor Recreation				
Contribution towards Debenture Debt- Newcastle District Recreation Ctr	1,762,940	1,586,646	176,294	Tax Levy
Contribution towards Debenture Debt- South Courtice Arena	1,073,850	1,073,850		
Contribution towards Debenture Debt- Bowmanville Indoor Soccer	162,520	146,268	16,252	Debt Retirement RF
2015 D/C Appeal Refund	1,150	1,150		
	3,000,460	**2,807,914**	**192,546**	
D/C - Park Development & Related Facilities				
2015 D/C Appeal Refund	312	312		
Parks Development - Consulting	1,214	1,093	121	Tax Levy
Buttonshaw Park-Consulting	2,442	2,198	244	Tax Levy
Longworth Drainage-Consulting	78	70	8	Tax Levy
	4,046	**3,673**	**373**	
D/C - Operations				
2015 D/C Appeal Refund	16	16		
OPG- Refund for LEED Certification	33,029	33,029		
	33,045	**33,045**		

Schedule C

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year

REVENUE FUND EXPENSES	Total Expenses For 2016	D/C R/F Financing	Non D/C R/F Financing	Description
D/C - Roads and Related				
Orono Main Street s/walk design	3,684	1,842	1,842	Prof Fees
OPG- Refund for LEED Certification	190,959	190,959		
Contribution towards Debenture Debt- Green Road	528,771	528,771		
Engineering Consulting - Design	100,460	50,230	50,230	Tax Levy
	823,874	**771,802**	**52,072**	
D/C - Parking				
OPG- Refund for LEED Certification	2,990	2,990		
	2,990	**2,990**		
Total Revenue Fund Expenses	**4,234,307**	**3,900,539**	**333,768**	
Summary of Financing:		108,559		D/C - General Goverment
		139,170		D/C- Library Services
		33,386		D/C- Emergency Services
		2,807,914		D/C-Indoor Recreation
		3,673		D/C-Park Dev/Related Facilities
		33,045		D/C - Operations
		771,802		D/C - Roads and Related
		2,990		D/C- Parking
			16,252	Debt Retirement R/F
			272,538	Tax Levy
			12,120.52	Professional Fees Reserve
			32,857	Lib Cap R/F
TOTAL FINANCING	**4,234,307**	**3,900,539**	**333,768**	

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year
Committed Amounts From Prior Years' Budgets and Council Approvals

Year	Project Description	Amount Committed
Reserve Fund:	**D/C - General Government**	
2016 operating	Operations-needs study [10% Prof fees Res tax levy]	90,000
2015 Operating	comm serv-facilities development study-90% (10% Prof fees tax levy)	5,808
2007 Operating	Plan-OP Review	50,993
2008 Operating	Plan-OP Review	3,009
2009	Plan-OP Review-Consulting services growth mangement & Intensification (GPA-155-09/COD-019-09)	80,805
2011 Operating	Plan-OP review-commercial policy review	38,730
2011 Operating	Plan-OP review-miscellaneous/contingency	25,419
2011 Operating	Planning studies - Hancock master plan-servicing	36,000
2011 Operating	Planning studies-Technology Park-streetscape	31,500
2011 Operating	Planning studies-Courtice Main Street-streetscape	31,500
2012 Operating	Planning Studies-Industrial Site Plan Application Guidelines	18,000
2012 Operating	Planning studies-Technology & Planning/Review project	18,000
2015 unexpended	planning studies-zoning bylaw review-90% DC [10% Prof fees Res tax levy]	108,639
2016 operating	Plan studies-waterfront vision implementation plan [10% Prof fees Res tax levy]	90,000
2016 operating	Plan studies-camp 30/Jury lands neighbourhood plan [10% Prof fees Res tax levy]	90,000
	Total Committed:	**718,403**
Reserve Fund:	**D/C - Library Services**	
2014 unexpended	Library Collection - purchase of additional resources in all formats	77,143
2015 Capital	Library Collection - purchase of additional resources in all formats	77,143
2016 Capital	Library Collection - purchase of additional resources in all formats	77,143
	Total Committed:	**231,429**
Reserve Fund:	**D/C - Emergency Servcies**	
	Total Committed:	**-**
Reserve Fund:	**D/C - Indoor Recreation**	
2012	Balance remaining of Interim Financing from Reserve Funds	768,485
2013	Balance remaining of Interim Financing from Reserve Funds	1,096,407
2014	Balance remaining of Interim Financing from Reserve Funds	795,932
	Total Committed:	**2,660,824**
Reserve Fund:	**D/C - Park Development & Related Facilities**	

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year
Committed Amounts From Prior Years' Budgets and Council Approvals

Year	Project Description	Amount Committed
2011 Capital	Port Darlington Waterfront Park	8,792
2006 Capital	Waverly Rd, Bow. - landscape feature area/plantings/sign/lighting	29,824
2016 capital	Aspen Springs parkette	71,050
2015 Capital	Foster Creek neighbourhood Park	50,709
2016 Capital	Foster Creek neighbourhood Park	4,379
2015 Capital	Newcastle Leash Free Park	3,344
2015 Capital	Springfield Parkette	4,027
2016 Capital	Bondhead waterfront park	140,055
2016 Capital	Prince William parkette	45,000
	Total Committed:	**357,182**
Reserve Fund:	**D/C - Operations**	
2013 Capital	Depot 42 Operations Centre - Construction of Pole Barn/Quonset Hut	264,427
2016 Capital	Depot 42 Operations Centre - Construction of Pole Barn/Quonset Hut	675,000
2015 Capital	Hampton Office Expansion	30,681
2016 Capital	Fleet New - Cemetery	63,000
2016 Capital	Fleet New - Roads	131,025
	Total Committed:	**1,164,132**

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year
Committed Amounts From Prior Years' Budgets and Council Approvals

Year	Project Description	Amount Committed
Reserve Fund:	**D/C - Roads and Related**	
2014 Operating	Engineering Consulting- Design CIMA (Longworth Ave W)	637
2016 Operating	Pond Maintenance/Sediment Cleanout-Clarington Ponds/Clarnew, Newc & WestSide, Bow(CIMA)	11,143
2016 Capital	Streetlights-Courtice Road (south of Holyrod Dr)	31,948
2015 Capital	Hwy #2 Streetlighting (Haines St - Bennett Rd)	4,360
2015 Capital	Baseline Rd Streetlighting (Green Rd - West side Dr)	38,917
2015 Capital	South Service Rd Streetlighting (Lake Rd - Bennett Rd)	176,142
2013 Capital	Port Darlington Waterfront Park East Beach Phase 1	112,216
2016 Capital	Pavement Rehabilitation -Green Road cycling lanes [DC -project #25] - trsf UECF from Trulls Rd for CL2	12,352
2016 Capital	Longworth Ave extension EA (Green to Holt)	236,105
2016 Capital	Middle Rd reconstruction (Con Rd 3 to urban limit)	1,824,876
2015 Capital	Green Rd Surface Ashphalt (Baseline to Aspen Springs)	51,683
2015 Capital	Green Rd Surface Ashphalt (Aspen Springs - Boswell Dr)	85,140
2015 Capital	Port Darlington earth removal	6,000
2016 Capital	Soper Creek pedestrian link to Camp 30	362,119
2013/2014/2016 Capital	Grady Drive Environmental Assessment Completion (@ Foster Creek)	202,992
2011/2015 Capital	Rudell Road Reconstruction	122,645
2010/2014 Capital	Osbourne Road	393,052
2016 Capital	Nelson Street Rd. Reconstruction (Hunt St. - Ontario St.)	12,473
2011 Capital	Green Road- 635 m North of Stevens Road	45,655
2011 Capital	North Scugog Court	346,609
2016 Capital	North Scugog Court surface asphalt (Dan Sheehan to West Scugog)	21,437
2016 Capital	Mill St reconstruction-Clarke to Toronto	15,151
2015 Capital	Scogog St./Middle Rd Reconstruction	773,709
2015 Capital	Green Rd Reconstruction (Harvey Jones to Longworth)	910,035
2016 Capital	Trulls Rd Reconstruction (George Reynolds to Billet Gate)	37,284
2013 Capital	George Reynolds Dr Connecting Link (Courtice Rd-Harry Gay Dr) Environmental Assessment	22,417
2013 Capital	Concession Rd. 3 (Liberty St. - Jollow Dr.) Design	14,049
2013 Capital	Concession Rd. 3 (Middle Rd. - Liberty St.)	19,950
2013 Capital	Concession Rd. 3 (#57 - Middle Rd.)	36,339
EGD-020-16	Green Rd Grade Separation- trf'd from Conc Rd#3 (Middle to Liberty) per EGD-020-16	75,780
2013 Capital	Lake Road Extension	369,982
2014 Capital	Brookhill Blvd Oversizing	310,000
2016 Capital	Holt Rd Reconstruction (Bloor to Hwy 2)	948,435
2015 Capital	Holt Rd Reconstruction (Hwy 401 to Hwy 2) Design	114,639
2016 Capital	Port Darlington subdivision Rd (Port Darlington to east)	36,658

Municipality of Clarington
Development Charges Reserve Funds Statement
For the 2016 Year
Committed Amounts From Prior Years' Budgets and Council Approvals

Year	Project Description	Amount Committed
2016 Capital	Lambs Road interchange at Hwy 401 - cost/benefit study	30,000
2015 Capital	Sidewalk-Hwy 2 (Rudell Rd to Given Rd) North Side	86,000
2015 Capital	Multi-Use Trail RR#57 (Nash Rd-Longworth Ave)	137,870
2015 Capital	Sidewalk-Rudell Rd (Sunset Blvd to Hart)	43,000
2014 Capital	Liberty St DC Sidewalk (Trsf fr Manvers Rd RR17 S/W	9,338
2016 Capital	Liberty St sidewalk (Longworth to Bons-west side)	98,000
2011 Capital	Baseline Rd Sidewalk- Green to Westside	75,248
2015 Capital	Green Rd SideWalk(Boswell to Hwy2)	42,079
2015 Capital	Green Rd SideWalk(Boswell to Hwy2) (Trsf fr Manvers Rd RR17 S/W)	22,000
2014 Capital	RR 17 Sidewalk - East Side (Mill St N to CPR)	75,978
2016 Capital	Nash Rd at Varcoe Rd - Traffic Signals	162,920
2016 Capital	Nash Rd at Centerfield Dr -Traffic Signals	163,093
2016 Capital	King St at Scugog - Design intersection improvements for pedestian taffic	4,410
2016 Capital	Newcastle Streetscape Improvements (King & Beaver)	110,996
2016 Capital	King St Streetscape (RR57 to Bow Creek)	4,315
2011 Capital	Brookhill Tributary Nick Point Remedial Work	7,101
2013 Capital	Bowmanville Creek Erosion Protection South of Goodyear Dam	15,000
2016 Capital	Various Erosion Protection	33,369
	Total Committed:	**8,903,644**
Reserve Fund:	**D/C - Parking**	
2015 Capital	New Central Parking Meters - Newcastle	19,800
	Total Committed:	**19,800**
Total Committments to Development Charges Reserve Funds		**14,055,414**